

**TSX Markets Inc. / Market Regulation Services Inc. (RS)**

**Best Execution Conference Program**

**February 10, 2005**

<b>Time</b>	<b>Speaker(s)</b>	<b>Corporate Background</b>	<b>Topic</b>
1:00 – 1:15 p.m.	Rik Parkhill	Senior Vice President, TSX Markets	Introductory Remarks
1:15 – 2:00 p.m.	Randee Pavalow	Director, Capital Markets Ontario Securities Commission (OSC)	Best Execution, Trade Through and Other Market Structure Issues from the OSC Perspective
2:00 – 2:45 pm	Dr. Ian Domowitz	Managing Director of Analytic Products & Research ITG Inc.	Best Execution Measurement and Tools
2:45 – 3:30 p.m.	Martin Pizsel  Vidis Vaiciunas  <b>Panel</b>	Executive Director, Electronic Trading Services CIBC World Markets  Director of Trading, Hillsdale Investment Management	The Impact of Algorithmic and Hedge Fund Trading on Market Structure and Best Execution
3:30 – 3:45 p.m.	<b>Coffee Break</b>		
3:45 – 4:30 p.m.	Chris Finora    Geoff Keith  <b>Panel</b>	VP & Director Portfolio Trader – Index Products Institutional Equities TD Newcrest (Equity Division of TD Securities Inc.)  Equity Trader Barclays Global Inc.	Best Execution at the Close
4:30 – 5:15 p.m.	Dr. Benn Steil	Council on Foreign Relations (NYC): Acting Director, Maurice R. Greenberg Center for Geoeconomic Studies	The End of History and The Last Trading System: A Fukuyama Approach to Regulating Best Execution in the US and Europe.
5:15 – 5:30 p.m.	Tom Atkinson	President & CEO, Market Regulation Services Inc.	Closing Remarks
5:30 – 7:00 p.m.	<b>Cocktail Reception</b> TSX Conference Centre Gallery		