

## Hillsdale Proxy Voting

Hillsdale's Proxy Voting Summary 2017

	FOR	AGAINST	GRAND TOTAL
Directors Related	4,382	384	4,766
Routine / Business	1,372	42	1,414
Non-Salary Compensation	633	321	954
Capitalization	480	169	649
Reorganization and Mergers	116	16	132
Anti-takeover Related	87	17	104
SH – Directors Related	49	28	77
SH – Other / Miscellaneous	8	12	20
SH – Compensation	7	7	14
SH – Corporate Governance	6	3	9
Preferred / Bondholder	4	0	4
SH – Health / Environment	3	7	10
SH – Routine / Business	3	11	14
SH – Social / Human Rights	0	1	1
Grand Total	7,150	1,018	8,168