



Hillsdale Proxy Voting

Hillsdale's Proxy Voting Summary 2016

	FOR	AGAINST	GRAND TOTAL
Directors Related	3,794	248	4,042
Routine / Business	854	31	885
Non-Salary Compensation	472	101	573
Capitalization	195	78	273
Reorganization and Mergers	87	4	91
Anti-takeover Related	56	3	59
SH – Directors Related	35	22	57
SH – Other / Miscellaneous	10	16	26
SH – Compensation	8	2	10
SH – Corporate Governance	7	7	14
SH – Routine / Business	4	7	11
SH – Health / Environment	3	10	13
SH – Social / Human Rights	3	3	6
Preferred / Bondholder	5	1	6
Social Proposal	—	3	3
Grand Total	5,533	536	6,069