



Hillsdale Proxy Voting

Hillsdale's Proxy Voting Summary 2015

	FOR	AGAINST	GRAND TOTAL
Directors Related	2,829	152	2,981
Routine / Business	426	10	436
Non-Salary Compensation	363	50	413
Capitalization	26	1	27
Reorganization and Mergers	28	—	28
Anti-takeover Related	42	9	51
SH – Directors Related	19	16	35
SH – Other / Miscellaneous	4	10	14
SH – Compensation	14	21	35
SH – Corporate Governance	2	1	3
SH – Routine / Business	4	4	8
SH – Health / Environment	3	1	4
SH – Social / Human Rights	1	6	7
Preferred / Bondholder	7	—	7
Social Proposal	—	—	—
Grand Total	3,768	281	4,049